

GOVERNMENT OF SINDH KARACHI WATER AND SEWERAGE BOARD



CORRIGENDUM NO. XIII

DESIGN, FINANCE, BUILD, REHABILITATE, OPERATE, MAINTAIN AND TRANSFER OF THE KARACHI HUB WATER CANAL UNDER PUBLIC-PRIVATE PARTNERSHIP MODE

Reference: Invitation for Bids from Prequalified Applicants ('NIT') bearing reference number PD/KHWCP/KW&SB/PROC/2022-23 dated 29th August 2022 issued by Karachi Water & Sewerage Board ('KW&SB') for participation in the Bidding Process and to submit their Bids for the Project in accordance with the requirements of the request for proposals document ('RFP') including Applicable Evaluation Documents (PPMS ID NO. T01908-23-0002)

Capitalized terms used herein and not otherwise defined shall have the meaning given to them in the RFP.

It is for the information of all concerned that KW&SB, pursuant to the prospective Bidders' written requests to extend the Bid Submission Date, after due consideration, has extended the schedule for submission and opening of Bids as under:

Bid Submission Date	20th November 2023 no later than 11:00 hours PST.
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Opening of Technical Proposals On the revised Bid Submission Date at 12:00 hours PST.

The addresses for submission of Bids and opening of Technical Proposals shall be as specified in the RFP. All other timelines, terms and conditions set out in the RFP shall remain the same.

Project Director

Karachi Hub Water Canal Project

Address: Room No. 26, 1st Floor, Block B, Karachi Water and Sewerage Board, 9th Mile, Karsaz, Karachi, Pakistan Phone: +92 21 9924 5130 – 9922 2193 Fax: +92 21 9924 5154 – 5

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KARACHI WATER AND SEWERAGE BOARD

RESPONSES TO REQUESTS FOR CLARIFICATIONS / QUERIES SUBMITTED BY PROSPECTIVE BIDDERS IN RELATION TO THE REQUEST FOR PROPOSALS DOCUMENT

FOR

KARACHI HUB WATER CANAL PROJECT

DATED: 18 OCTOBER 2023

IMPORTANT NOTICE

This RESPONSE TO PROSPECTIVE BIDDERS' QUERIES (this "Response Document No. 4") is in furtherance to the queries and requests for clarifications received from a prospective Bidders in respect of the Request for Proposals document issued on August 29, 2022 (the "RFP") by the Karachi Water and Sewerage Board ("KW&SB") for the KARACHI HUB WATER CANAL PROJECT (the "Project").

Unless expressly specified otherwise, all capitalized terms used herein shall bear the meaning ascribed thereto in the RFP.

This Response Document No. 4 is not to be construed as an addendum / corrigendum to the RFP; its sole purpose is to provide responses to the prospective Bidders' queries / requests for clarifications on the RFP, received by KW&SB. Bidders should independently satisfy themselves with the responses set out herein and should not rely on this Response Document No. 4. To the extent any changes to the RFP are required, such changes will be made through an addendum / corrigendum (as applicable) to the RFP, which will be issued prior to the Bid Submission Date.

No GoS Party makes any representation (express or implied) as to the accuracy or completeness of the information contained herein, or in any other document made available by any GoS Party to the prospective Bidders in connection with the Project (including with regards to the Bidding Process). No GoS Party shall have any liability for this Response Document No. 4 or for any other written or oral communication transmitted or made to the prospective Bidders.

No GoS Party shall be liable in any manner whatsoever to reimburse or compensate the prospective Bidders for any costs, fees, damages or expenses incurred by the prospective Bidders in evaluating or acting upon this Response Document No. 4. Each prospective Bidder should conduct its own independent investigations and analysis and should check the accuracy, adequacy, correctness, reliability and completeness of the statements and information contained in this Response Document No. 4 or in any document issued by KW&SB in connection with the Project.

By submitting the Bids, Bidders shall be deemed to have independently examined and verified, understood and accepted, all the terms and conditions stated in the RFP (including any addendum / corrigendum issued by KW&SB to the RFP) and this Response Document No. 4.

KW&SB reserves its right, in its full discretion, to modify the RFP, the requirements of the Project and / or the information contained in this Response Document No. 4 at any time as per the applicable Law and shall not be liable to reimburse or compensate any prospective Bidder for any costs, taxes, expenses or damages incurred by the prospective Bidder in such an event.

PROPOSED RESPONSES TO PROSPECTIVE BIDDER'S CLARIFICATIONS / QUERIES

Sr. No.	CLAUSE REFERENCE	CLAUSE	QUERY / CLARIFICATION REQUESTED	PROPOSED RESPONSE
1.	Indexations and Adjustments	-	The FX adjustment is necessary to mitigate PKR volatility in payments to Foreign Debt Interest and Principal Recovery Charges. While we appreciate the Public Partner's provision of USD 35 million in foreign exchange indexation, it falls short of covering the entire offshore component of the EPC and foreign costs for the Project. We would therefore propose an FX adjustment of up to 60% of the Total Project Cost to ensure financial sustainability.	No change.
2.	Volume III: Concession Agreement and Appendices	-	To secure competitive USD-denominated loans, we propose a change in the dispute resolution mechanism, shifting to international arbitration in a neutral jurisdiction, addressing concerns of Development Finance Institutions.	No change.
3.	Volume I: Bidding Procedure	-	Request for change / replacement of the Lead Investor in a consortium.	No change.
4.	Volume I: Bidding Procedure	Bid Submission Date Schedule	Request for extension of Bid Submission date of 30-45 days from potential Bidders.	Refer to the Corrigendum No. XIII for the revised Bid Submission Date